

June 2, 2021

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary General,

I am pleased to confirm that Korean Standards Association supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following way(s): We will try to apply the 10 principles of UN Global Compact throughout the Korean industry through the participation of UN Global Compact as a representative business and industry association promoting the industry standards of Korea. Based on our partnership with the industry, we will find best practices in the human rights, labor, environment and anticorruption sectors of the Korean industry and apply them to the principles and activities of the UN Global Compact.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within *two years* of joining the Global Compact and *every two years* thereafter according to the Global Compact COE policy.

KSA was a member of UN Global Compact from 2010 to 2016. However, due to the change of personnel and reorganization of the establishment, KSA has not been able to sustain the membership of UN Global Compact since 2017. As we wish to rejoin the Global Compact, we submit our COE with an intent to serve as a bridge for spreading the principles of UN Global Compact to the Korean industry.

Sincerely yours,

KANG Myung Soo

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The chairman of Korean Standards Association